

2010/11 FVRA Financial Report/Budget

	<u>2010</u>	<u>2011</u>
Cash 1/1/2010	\$ 7,623	\$ 5,010
Income	\$26,120	\$42,000
Expense	(\$28,733)	(\$29,882)
Cash Reserves	\$ 5,000	\$17,000

Notes:

- **Based on dues of \$550 & \$247.50 and Miscellaneous Income**
- **Using cash accounting**
- **4% increase in expenses**
- **2011 Capital improvements will decrease Cash Reserves**