

Farmbrook Village Recreation Association, Inc. Membership Profile

As of January 8, 2011

Total Neighborhood Homes	98
---------------------------------	----

FVRA Membership *1	Full Members	62	
	Civic Members	17	
	Total Members:		79
	Membership Percentage:		81%

*1 Membership in FVRA requires a signed/notarized Exhibit C document that has been recorded with Cobb County. All of the members noted here have been validated as meeting this requirement.

Farmbrook Village Recreation Association, Inc.
2011 Proposed Budget
As of December 21, 2010

CAPITAL FUND							
	Capital Maintenance Reserve Fund						
	Balance from prior year						
							\$4,791
INCOME							
	Annual Dues <i>(includes late fees, prior year balance payments)</i>						
	Full Members	\$500			\$31,000		
	Civic Members	\$225			\$3,825		
	Total Annual Dues:					\$34,825	
	Initiation fees <i>(homes joining the association)</i>						
	Cabana rental					\$-	
	Interest income					\$-	
	Total Income						
							\$34,825
EXPENSE							
	Operational Expenses:						
	Facilities and Equipment						
	Lawn maintenance			\$5,943			
	Pool						
	Lifeguard <i>(eliminated for 2011)</i>		\$-				
	Pool Chemicals & routine maint.		\$5,079				
	Total Pool:			\$5,079			
	Property Insurance			\$1,420			
	Total Facilities and Equipment:				\$12,442		
	Business Operations						
	General business expense			\$230			
	Accounting software			\$199			
	Supplies			\$350			
	Operations-other			\$300			
	Total Business Operations				\$1,079		
	Utilities						
	Electric			\$5,106			
	Telephone/Internet WIFI			\$882			
	Water			\$1,681			
	Total Utilities:				\$7,669		
	Total Operational Expenses:					\$21,190	
	Capital Maintenance:						
	Replace Retaining Wall <i>(beneath Gazebo)</i>				\$7,200		
	Total Capital Maintenance:					\$7,200	
	Total Expense:						
							\$28,390
CAPITAL RESERVE (Projected Surplus)							\$11,226