

FVRA Homeowners' Association  
Meeting Minutes  
November 23, 2010

The meeting commenced at 6:30PM with a call to order by Randy Lariscy. The first order of business was to assign positions to the new board members.

The following members will hold the following positions for the 2011 year.

Randy Lariscy-President  
Rick Remus-Vice President  
Cary Overmeyer-Treasure  
Nikki Hanak-Secretary  
Blake Olsen-Architectural

2011 Dues:

Due to the fact that the membership vetoed the increase in dues that the previous board presented, the new board has decided to present a new budget to the members as well as an increase based upon reviewing our financial statements once the current board is able to access the accounts.

Several ideas were thrown around as far as ways to save money in 2011 for the community. These ideas, which were not voted on, included having no lifeguard and removing diving board. Blake Olsen is going to contact the insurance company to see what types of savings these ideas may bring. Also discussed was charging "seasonal users" a higher price to use the amenities.

Community Repairs:

The repair to the tennis courts were discussed more in depth. The amount of the assessment is still under review while the board determines membership.

Replacing the railroad tie wall that is falling down was also discussed. We are collecting estimates and believe the best way to keep the cost down would be to have the neighborhood build the wall, which would require 10+ volunteers, but this will save thousands of dollars to HOA.

Delinquent dues/foreclosures:

Nikki Hanak is going to contact all of the banks/sales agents for the homes that are currently in foreclosure and owe past dues as well as have not signed an Exhibit C to become a permanent member of the HOA.

The meeting adjourned at 7:30pm with the next meeting being scheduled for December 7<sup>th</sup>, 2010 at 6:30pm.

Nikki Hanak  
Secretary  
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